



NEWS RELEASE -- OCTOBER 22, 2008 – 1:00 PM EDT

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Established Company moving it's operations to Burgaw

October 22, 2008—Wilmington, N.C. Wilmington Industrial Development—The Committee of 100 (WID), along with local, and county officials, are set to join representatives of Wilmington Box Co., Inc., in announcing the company's plans to relocate its operations to Burgaw, NC. The company currently employs 25 full time employees and projects by 2010 that number will increase to 30.

Wilmington Box Company was founded in 1983 as a satellite plant of the former Durham Box Co. of Durham, NC. The business was acquired in the spring of 1986, by Richmond Corrugated, Inc. of Sandston, VA and has evolved into a versatile converting operation with customers throughout eastern North and South Carolina. The firm makes and markets a large variety of custom corrugated boxes to manufacturers and service related businesses. The Company's resolution is simply to provide their customers with quality products and service in a professional and timely fashion.

Today's announcement will take place in Burgaw's Town Hall at 1:00 PM E.D.T.

"We currently reside in a building that is 29,000 square feet on a little over an acre lot with no room for expansion. We had planned to build a new building from scratch but we had a hard time finding land in our price range and new construction prices seemed to be peaking. The former 58,000 sq ft. Ullman building in Burgaw looked like the perfect choice, with water and sewer already in place not to mention it was twice the size of our current building with room to expand. The new location should reduce overall

transportation costs and should improve service to key accounts in Pender County. The extra space will also provide room for additional equipment, inventory, and expanded assembly services. We are adding the following equipment that will expand our manufacturing capacity and streamline the production flow through our plant; a die cutter, a flexo folder gluer, an automated conveyor system, a scrap system, and an automatic strapping system. We are looking forward to being a part of the Burgaw community.” said Hobbs Goodwin, VP and General Manager of Wilmington Box Co.”

“Wilmington Box will be a tremendous asset to the growing business community in Burgaw. We are pleased after an extensive site search that Mr. Goodwin and his team at Wilmington Box have chosen to locate in Pender Co. Obviously the pro-business environment that exists in Burgaw and the surrounding area was a huge factor as well as the great available building with excellent infrastructure. We look forward to a continued long-term relationship with Wilmington Box, and helping them grow their operations in Burgaw NC.,” says, Scott Satterfield, C.E.O. Wilmington Industrial Development.

“The Town is very pleased to have a good corporate customer like Wilmington Box Co. to choose Burgaw to relocate. It has been a pleasure working with Mark Williams, President of Richmond Corrugated Inc, Hobbs Goodwin of Wilmington Box Co. and Scott Satterfield of Wilmington Industrial Development. This has been a real team effort to make this relocation possible,” says Martin Beach, Burgaw’s town manager

Founded in 1956, Wilmington Industrial Development—The Committee of 100 (WID) oversees business recruitment and industrial retention for the City of Wilmington, New Hanover County, Pender County and the Town of Wallace. Its efforts through the years have brought to Greater Wilmington corporate titans that include Corning, Del Labs, General Electric and Verizon Wireless. A private, non-profit organization [501(c)(6)], WID also provides small-business financing to firms in the region through its SBA 504 lending program. For more information, visit, www.wilmingtonindustry.com

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